Table Three: New Property Annual Tax Receipts, by model

Property Value	HVCTS	Muellbauer (M) primary residence 0.5% charge	Alternative 1.5m value threshold	M one per cent charge on additional properties	M high value 0.5% surcharge
See notes below	*a*	*b*	*c*	*d*	*e*
925,000	0	4,625	0	9,250	0
1,320,000	0	6,600	0	13,200	0
1,500,000	0	7,500	0	15,000	0
1,750,000	0	8,750	1,250	17,500	0
2,000,001	2,500	10,000	2,500	20,000	0
2,500,000	2,500	12,500	5,000	25,000	0
3,000,000	3,500	15,000	7,500	30,000	0
3,360,000	3,500	16,800	9,300	33,600	1,800
3,500,001	5,000	17,500	10,000	35,000	2,500
4,000,000	5,000	20,000	12,500	40,000	5,000
4,500,000	5,000	22,500	15,000	45,000	7,500
5,000,001	5,000	25,000	17,500	50,000	10,000
10,000,000	7,500	50,000	42,500	100,000	35,000
15,000,000	7,500	75,000	67,500	150,000	60,000
20,000,000	7,500	100,000	92,500	200,000	85,000
25,000,000	7,500	125,000	117,500	250,000	110,000
30,000,000	7,500	150,000	142,500	300,000	135,000
60,000,000	7,500	300,000	292,500	600,000	285,000

Notes:

a Charge levied on banded ranges as set out in section one

b, d, and e As explained in section two above

c 0.5% tax applied on property value above 1.5m threshold, as explained in section two below